

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED (NET)

(₹ '000)

Particulars	For the period ended December 2020	Up to the period ended December 2020	For the period ended December 2019	Up to the period ended December 2019
Claims Paid				
Direct	250,90,74.73	660,93,80.00	157,96,17.90	298,70,14.67
Add : Reinsurance accepted	-	-	-	-
Less : Reinsurance ceded	70,99,74.65	183,05,73.28	46,11,05.20	86,96,99.80
Less :				
Recovered during the period	22,51,98.89	59,87,20.37	49,05,18.11	126,30,31.20
Add : Interest received on Recovery of Claims Paid	45.84	6,76.54	9.69	10,62.25
Less : Share of reinsurer	3,60,43.53	16,69,85.11	6,46,44.96	28,19,06.49
	18,92,01.20	43,24,11.80	42,58,82.84	98,21,86.96
Net Claims paid (A)	160,98,98.88	434,63,94.92	69,26,29.86	113,51,27.91
Add : Claims Outstanding at the end of the period (net of reinsurance)	(185,85,64.20)	6915,78,48.89	189,79,25.28	6213,63,89.06
(B)	(185,85,64.20)	6915,78,48.89	189,79,25.28	6213,63,89.06
Less : Claims Outstanding at the beginning (net of reinsurance)	-	6674,15,73.27	-	5877,71,65.60
(C)	-	6674,15,73.27	-	5877,71,65.60
Total Claims Incurred (A + B - C)	(24,86,65.32)	676,26,70.54	259,05,55.14	449,43,51.37

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